

**NFHR SPECIAL FINANCE MEETING
WEDNESDAY MARCH 29, 2023
VIA ZOOM**

CALL TO ORDER: 6:01 PM MST

ROLL CALL: Eric, Jo, Lisa, Bonnie, Cherrie, Sara, Margaret, Cady Also present: Heidi Raynor, Cynthia Madden (committee members), Jeanne Poirier (Registrar)

GOAL: How to raise revenue and control expenses to make the organization solvent and functional.

FINANCE COMMITTEE PRESENTATION: Cynthia Madden and Heidi Raynor gave a view of existing budget and projected budget.

- Discussion on what we want : 1.) start putting money in to savings. 2.) have a 4-6 month reserve. 3.) where can we cut cost?

THE HERALD: Sara speaking on behalf of the Herald committee -where we can cut cost

•3 ideas

- 1.) no longer allow ads that had been granted (years ago) to advertise at no charge.
- 2.) run the Support Ad Campaign again
- 3.) remove Herald subscription from life members

MEMBERSHIP SURVEY: why do our members join the NFHR? Is it the Herald ?

PROPOSED BUDGET: the proposed budget was not accepted. it is recommended to send it back to Finance Committee for budget alternatives.

MOTION: to refer budget back to the FC based on conversation at this meeting for further budget alternatives. **MOTION:** Margaret. **2nd:** Lisa. Unanimous Motion carried

NEW PROMOTIONS COMMITTEE: MOTION: to create a promotions committee.

MOTION: Margaret. **2nd:** Lisa

This committee was changed to Fundraising Committee. Both Lisa and Margaret agreed to the change of terminology.

FUNDRAISING COMMITTEE: Margaret to chair. Question called- unanimous vote. Approved.

Volunteers for committee- Heidi, Lisa and Eric

ADJOURNED: 7:30 PM MST

Joanne Wilgus, NFHR Secretary

Tuesday, April 4, 2023